



FEDERAL ELECTION COMMISSION

WASHINGTON, D.C. 20463

February 2, 2001

Tim Waterman, President
VideoEye Corporation
1325 S. Five Mile Road
Boise, ID 83709

RE: MUR 5060

Dear Mr. Waterman:

Enclosed please find a Statement of Reasons adopted by the Commission explaining its decision to find no reason to believe that VideoEye Corporation violated the Federal Election Campaign Act of 1971, as amended. This document will be placed on the public record as part of the file of MUR 5060.

If you have any questions, please contact me at (202) 694-1650.

Sincerely,

A handwritten signature in cursive script, appearing to read "Alva E. Smith".

Alva E. Smith, Paralegal
Central Enforcement Docket

Enclosure
Statement of Reasons